Finance Report July 1, 2021 to June 30, 2022 (12 Fiscal Months)

INCOME	<u>Actual</u>	<u>Budget</u>
Plate Income & Unrestricted Donations	\$1,357,217	\$1,307,000
Stole Fees & Miscellaneous Revenue	34,230	8,720
Religious Education Registration	4,435	10,000
Program/Ministry & Activity Fees	<u>53,140</u>	<u>25,500</u>
Total Income	\$1,449,022	\$1,351,220
EXPENSE		
Wages, Taxes, Health & Disability Insurance,	\$822,856	\$805,800
Retirement, Unemployment, Worker's		
Compensation		
Facilities, Maintenance & Repair and Utilities	147,943	171,400
Diocese Assessment & Insurance	248,382	220,200
Professional Fees & Contracted Services	140,039	139,000
Continuing Education & Instructional Expenses	4,914	7,000
General Administration & Office Expenses	101,929	95,900
Liturgy, Clergy & Rectory Expenses	28,989	31,360
Program/Ministry, RE & Activity Expenses	<u>46,786</u>	24,500
Total expense	<u>1,541,838</u>	<u>1,495,160</u>
Operating Cash Increase/(Decrease)	<u>(\$92,816)</u>	<u>(\$143,940)</u>
RESTRICTED ACTIVITIES		
Together Let Us Go Forth (including interest earned)	37,079	
Less Together expenditures	-172,340	
Building for the Future Donations	3,784	
Centered In Christ (CIC) Campaign	751,746	
Less CIC Fund expenditures	-792,813	
Christmas/Easter Flowers & Art/Environment	3,015	
Art & Environment expenditures	<u>-1,206</u>	
Restricted Cash Increase/(Decrease)	<u>(\$170,735)</u>	
CADITAL DDO IFOTO DECLUDING ADDITIONAL	LIMDINO	
CAPITAL PROJECTS REQUIRING ADDITIONAL		
Roof repairs or replacement	400,000	
Rectory construction & furnishings	2,939,000	
	<u>\$3,339,000</u>	

Parish Comments

Sunday Plate income only covered 83% of parish Expenditures.

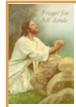
49% of June donations were electronic—down 4% from June 2021.

Parish operating expenses were 8% higher than last year.

Centered in Christ campaign
Received pledges from 201 families
totaling \$1,317,000. To date, all of the
\$877,000 received and spent on the
HVAC, Rectory architectural costs,
campaign costs and Endowment funding. Approximately \$440,000 of pledges are still to be collected without any
reserve for uncollectible pledges.

Parish has ~\$3.3M of capital projects remaining.

Parish has unrestricted operating cash representing about two months of expenses. Goal is to have 3 months of expenditures in savings plus 1 month of operations in checking.



All Soul's Novena Cards

All Souls Cards are available in the Narthax. Envelopes are provided for your offering.