

Finance Report
July 1, 2021 to June 30, 2022 (12 Fiscal Months)

INCOME	Actual	Budget
Plate Income & Unrestricted Donations	\$1,357,217	\$1,307,000
Stole Fees & Miscellaneous Revenue	34,230	8,720
Religious Education Registration	4,435	10,000
Program/Ministry & Activity Fees	<u>53,140</u>	<u>25,500</u>
Total Income	\$1,449,022	\$1,351,220

EXPENSE	Actual	Budget
Wages, Taxes, Health & Disability Insurance, Retirement, Unemployment, Worker's Compensation	\$822,856	\$805,800
Facilities, Maintenance & Repair and Utilities	147,943	171,400
Diocese Assessment & Insurance	248,382	220,200
Professional Fees & Contracted Services	140,039	139,000
Continuing Education & Instructional Expenses	4,914	7,000
General Administration & Office Expenses	101,929	95,900
Liturgy, Clergy & Rectory Expenses	28,989	31,360
Program/Ministry, RE & Activity Expenses	<u>46,786</u>	<u>24,500</u>
Total expense	<u>1,541,838</u>	<u>1,495,160</u>
Operating Cash Increase/(Decrease)	<u>(\$92,816)</u>	<u>(\$143,940)</u>

RESTRICTED ACTIVITIES

<i>Together Let Us Go Forth (including interest earned)</i>	37,079
<i>Less Together expenditures</i>	-172,340
<i>Building for the Future Donations</i>	3,784
<i>Centered In Christ (CIC) Campaign</i>	751,746
<i>Less CIC Fund expenditures</i>	-792,813
<i>Christmas/Easter Flowers & Art/Environment</i>	3,015
<i>Art & Environment expenditures</i>	-1,206
Restricted Cash Increase/(Decrease)	<u>(\$170,735)</u>

CAPITAL PROJECTS REQUIRING ADDITIONAL FUNDING

Roof repairs or replacement	400,000
Rectory construction & furnishings	<u>2,939,000</u>
	<u>\$3,339,000</u>

Parish Comments

Sunday Plate income only covered 83% of parish Expenditures.

49% of June donations were electronic—down 4% from June 2021.

Parish operating expenses were 8% higher than last year.

Centered in Christ campaign Received pledges from 201 families totaling \$1,317,000. To date, all of the \$877,000 received and spent on the HVAC, Rectory architectural costs, campaign costs and Endowment funding. Approximately \$440,000 of pledges are still to be collected without any reserve for uncollectible pledges.

Parish has ~\$3.3M of capital projects remaining.

Parish has unrestricted operating cash representing about two months of expenses. Goal is to have 3 months of expenditures in savings plus 1 month of operations in checking.



**All Soul's
Novena
Cards**

All Souls Cards are available in the Narthax. Envelopes are provided for your offering.